

SUSS Venture Builder Singapore (SUSS VB SG)

Frequently Asked Questions:

1. Does SUSS take equity?

SUSS does not take any equity of the startups which are entering the SUSS VB SG programme.

2. To apply to the programme, must my business be a tech startup?

It is not necessary to be a tech startup. Startups in other industries are welcomed to apply to the programme. More importantly, the startup should minimally be or explore ways to be tech-enabled to ensure potential scalability for growth.

3. To apply to the programme, at which stage must my startup be?

Your startup may be anywhere from the ideation stage to gaining early stage traction/validation.

4. I have a bakery business / I am a wedding photography freelancer. Do I qualify?

Your proposal should ideally be scalable, rather than a traditional business (unless you are proposing a highly innovative alternative business model). Businesses (including social enterprises) that meet pressing societal needs or cater to the underserved will be preferred.

5. Am I qualified to apply to the programme, if I'm not a SUSS student/Alumni?

No. This programme is only offered to SUSS students/ Alumni.

6. I am a current SUSS full-time student and have already partially/fully fulfilled my Work Attachment graduation requirement (6 months). May I still apply for this programme?

Yes, you may apply for this programme.

However, please note that this is a full-time programme (9am-6pm, Mon-Fri). Thus, it could be demanding for the student who is pursuing the ongoing studies, so your ability to commit the programme requirements will be evaluated during the selection process.

7. What will determine whether I continue the programme for the subsequent 3 months after the initial 3 months?

There will be a Key Progress Review at Week 6 of the respective cohort programmes to ascertain your progress and growth throughout the first 1.5 months of the programme. Beyond progress and growth, we will also assess your personal interest to continue pursuing a startup/business of your own. The outcome of this review will determine whether you have the option of extending your time with the SUSS VB SG programme for the subsequent 3 months (Months 4 to 6).

8. What options are there if I am not eligible for or choose not to continue into Months 4 to 6 of the programme?

For Full-Time Students who are using this programme to fulfil their 6-months Work Attachment

Available options are:

1. Take on a Stack up Intrapreneurship Entrepreneurial Work Attachment (3-months) – opportunities may include, but are not limited to:
 - i) roles in corporate innovation teams;
 - ii) roles in venture capital firms.

These opportunities will be recommended by the Entrepreneurship Programme Team.

2. Take on a Stack up Work Attachment (3-months). We will coordinate with your respective Career Development Office mentors to recommend available opportunities.

For all other participants

Your engagement as a participant of the programme will be ended at the completion of the 3rd month.

9. What is the cost of this programme?

There is no course fee to the students.

Instead, a monthly stipend of SGD\$1,000 is offered to the participant for the first 3 months of the programme, in order to help to cover personal expenses of budding entrepreneurs.

10. Can I apply as an individual or group?

Yes, both individual and group applicants are welcomed.

Applicants have to be a current SUSS student, either Full-Time or Part-Time, or SUSS Alumni, as well as meet the eligibility criteria of the programme.

11. When will the registration start?

There are 2 intakes in year 2022:

Intake	Programme Month	Programme Period	Application Close
1	January 2022	3 January 2022-17 June 2022	10 December 2021
2	July 2022	4 July 2022-16 December 2022	3 June 2022

12. How do I apply for the programme?

You can submit the application by clicking this link: [this application form](#)

After submission, you will be contacted within 5 working days.

13. What is the next step after submitting application?

All applications will be reviewed by us. We shall shortlist the suitable candidates and contact them to schedule interviews.

14. Are there limited slots for the programme?

Yes, there are limited slots, as we would like to ensure the programme is operating effectively and trainees are highly engaged.

15. What is the commitment level of the programme?

Participant is expected to be fully committed in developing the business idea into a viable startup.

This is a full-time programme, as such, participant is required to attend the programme from 9am-6pm, Mondays to Fridays, with the exception of public holidays, external programmes/workshops organised or preapproved by us, or when the participant has to attend to external client/partnership/mentor meetings with prior notice to us.

16. Is this run as a physical or virtual programme?

This is run as a face-to-face programme and the participant is expected to report to the office for work, unless WFH restrictions are in place.

17. Where is the programme operating from?

The SUSS VB SG programme has a dedicated co-working space called “The Fish Tank”. It is located in the SUSS Campus at C.1.05 (next to Starbucks), Block C, 463 Clementi Road, Singapore 599494.

Participants will be assigned a workstation in The Fish Tank. Basic office amenities are provided, such as Wi-Fi, office equipment and conference spaces, etc.

