SUSS MONTHLY FINANCIAL ASSISTANCE SCHEME (MFAS)

TERMS AND CONDITIONS

1. The SUSS Monthly Financial Assistance Scheme (MFAS) provides support to SUSS students facing extreme financial hardship and difficulties in coping with living expenses.

2. The MFAS is open to full-time Singapore Citizen or Permanent Resident undergraduates with a Gross Monthly Household Per Capita Income (PCI)\(^1\) of $0 at the point of application. There is no bond or repayment required.

3. The MFAS is valued at $200 per month for one academic year and a lump sum of $2,400 will be disbursed to recipients.

4. To apply, student needs to submit an online application and attach a copy of all required supporting documents. Applications without the full set of supporting documents will be considered incomplete and will not be processed.

5. This Scheme is accorded on a yearly basis. Applicants may apply for the scheme in the academic year that they are in need. Each eligible student can only apply for the Scheme once throughout his/her candidature. Students who are in their final semester of study will not be eligible to apply.

6. Applications must be submitted by the stipulated deadline. The Scheme may not, without the prior approval of the University, be held concurrently with any other awards that cover living/daily expenses.

7. The University reserves the right to amend the terms and conditions for the Scheme or to terminate this financial aid at its sole discretion without prior notice.

Dated: 28 March 2022

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\(^1\)PCI refers to gross monthly household Per Capita Income (PCI) and is computed based on GHI divided by the number of immediate and non-immediate family members living in the same household. GHI refers to gross monthly household income of immediate and non-immediate family members, where:

(i) For Unmarried Students:
Immediate family members include parents who may or may not be living together with the student. Non-immediate family members include grandparents, siblings, spouses of siblings, siblings of parents, and any other relatives living together with the student.

(ii) For Married Students:
Immediate family members include spouse and all children who may or may not be living together with the student. Non-immediate family members include parents, grandparents, siblings, spouses of siblings, siblings of parents, and any other relatives living together with the student.