

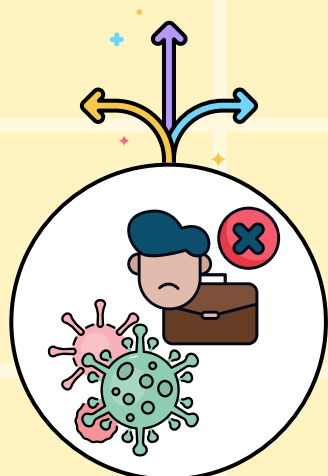


# How the MOE Tuition Fee Loan (MOE TFL) can help with your Tertiary Education Financing



## Interest-free financing during course of study

With MOE TFL, you benefit from interest-free financing during your course of study. In contrast, the CPF Education Loan starts to accrue interest at 2.5% per annum on CPF savings deducted for payment of tertiary fees.



## Flexibility in unprecedented times

If you are unable to repay your MOE TFL due to further studies or financial difficulties due to unemployment or medical condition, you may appeal to defer repayment and interest. Your appeal will be considered on a case-by-case basis. While CPF may also allow for deferment in challenging times, the interest continues to accrue as it is essential to completely restore the savings meant primarily for retirement.

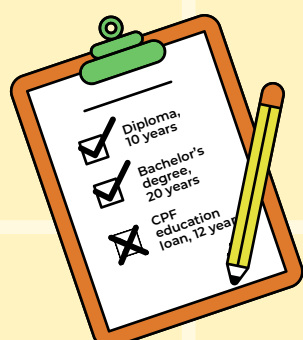
## Varied Repayment Periods for more Financial Flexibility

MOE TFL allows a longer loan repayment period for the undergraduate degree:

**Diploma - 10 years**  
**Undergraduate degree - 20 years**

The repayment period for the CPF Education Loan is 12 years.

Before deciding on your preferred repayment period, it is crucial to evaluate the total cost of the loan, including the interest that would accrue over the total repayment period. This assessment will enable you to make a better-informed decision on the most suitable loan option for financing your tertiary education.



## Safeguard CPF savings for retirement needs

You can play a part in growing the CPF savings of your parents' and loved ones. Instead of using their CPF savings, consider MOE TFL which would allow your parents and loved ones to keep and grow their CPF savings with CPF interest for their retirement.

Read more about [how a mother financed her child's university education with the MOE TFL](#).



Learn more about the [MOE TFL](#). Explore other education [financing options](#) from MOE and the institutions.

Please note that this information provided is not exhaustive and is subject to change.

For more information, please refer to [CPF.gov.sg](#)