

SUSS SBIZ BUSINESS PLAN COMPETITION 2020

Theme: “SOCIAL INCLUSION IN SINGAPORE’S DIGITAL ECONOMY”

ABOUT THE COMPETITION

In line with the Singapore government’s drive to enhance our country’s business landscape through greater social inclusiveness, as well as Singapore University of Social Sciences’ (SUSS) core values of Passion for Community and Innovation for Excellence, we are organising a business plan competition to promote awareness on social inclusion and social entrepreneurship in the context of Singapore’s digital economy. This competition provides opportunities for students to think critically about possible business solutions that can be used to ameliorate Singapore’s social problems (e.g., aging, economic inequality, housing, immigration, environmental protection, jobs and skills, etc.). Importantly, the competition also encourages students to assess how social inclusion applies within the context of the Fourth Industrial Revolution, where disruptive technologies -- as a double-edged sword -- will be increasingly prevalent in the Singapore society.

This competition involves **developing an innovative business plan catered to addressing Singapore’s social problems (broadly defined) within the context of the digital era.** Especially for students from Junior Colleges (JCs), Polytechnics (Polys), the Millennia Institute and Institute of Technical Education (ITE), the competition will encourage and nurture a socially responsible entrepreneurial culture among students. Shortlisted teams will have the opportunity to showcase their innovative plans during the finals of the competition.

SOME KEY POINTS ABOUT THE COMPETITION

1. Each team must consist of at least 2 (two) participants and at most 4 (four) participants, who can be from the same institution or from different institutions, either part time or full time.
2. Each institute can send more than one team to participate in the competition.
3. Registration for the competition will open on **20 January 2020 (9:00 am) and close on 30 May 2020 (5:00 pm).**
4. Each team will be required to produce a creative business plan using various business concepts, models and visual aids for the final submission and/or presentation (only selected teams need to present their business plans). The business plan must also be original and has not been submitted to another competition.
- ~~5. At least one representative from each participating team must attend the briefing session, to be held on **04 April 2020 (2:00 pm to 4:00 pm)** at SUSS (venue to be confirmed via the website nearer to the briefing date). We strongly encourage the whole team to attend the briefing. Speakers will share with participants on the importance of social inclusion and~~

social entrepreneurship in the context of Singapore's digital economy. Participants will also be briefed on the requirements and guidelines of the competition.

In view of the outbreak of the novel coronavirus (2019-nCoV), the briefing session scheduled on 04 April 2020 has been cancelled. More information on the competition guidelines, judging criteria and other relevant updates will be announced on the Event webpage at <https://www.suss.edu.sg/bpc2020> instead.

6. Participating teams must submit their business plan from **04 April 2020 (9:00 am) to 04 June 2020 (5:00 pm)** via the following email: <bizcompetition@suss.edu.sg>.
7. The competition Terms and Conditions shall apply to all participating teams. The Terms and Conditions can be read here <https://www.suss.edu.sg/docs/default-source/contentdoc/sbiz/BPC-TermsConditions.pdf>.
8. The results of the shortlisted teams will be announced on the competition website latest by **10 July 2020**.
9. **The finals will be conducted at SUSS on 18 July 2020 (2:00 pm to 5:00 pm)** (the date and venue might be subject to change due to the outbreak of the novel coronavirus (2019-nCoV). Please refer to the Event webpage at <https://www.suss.edu.sg/bpc2020> for updates.)
10. Prizes and certificates will be presented in the award ceremony on the day of the final presentation at SUSS.

PRIZES

First prize:	S\$2,500 worth of shopping vouchers
Second prize:	S\$1,500 worth of shopping vouchers
Third prize:	S\$1,000 worth of shopping vouchers
Seven Consolation prizes:	S\$100 each worth of shopping vouchers

HOW TO PARTICIPATE?

Register your interest at <https://www.suss.edu.sg/bpc2020> to participate in the competition.

Registration deadline: **30 May 2020, Saturday, at 5:00 pm.**

Official Sponsor:

