

HAS COVID-19 CAUSED A LOST GENERATION?

SUMMARY

In summary, COVID-19 has driven a huge wedge in society, from careers to class disparity. With many people feeling the burnout from the measures in place and others feeling the burn from struggling to bring home sufficient income, COVID-19 has changed the way our generation will perceive things. Despite a plethora of governmental efforts to shorten the divide, much uncertainty still reigns in the hearts of many. The private sector has not been spared, especially for F&B and accommodation industries which are already struggling to close the digital divide.

Societal Income & Class Disparity

1 in 3 Financial Aid Applicants Saw their income drop to Zero



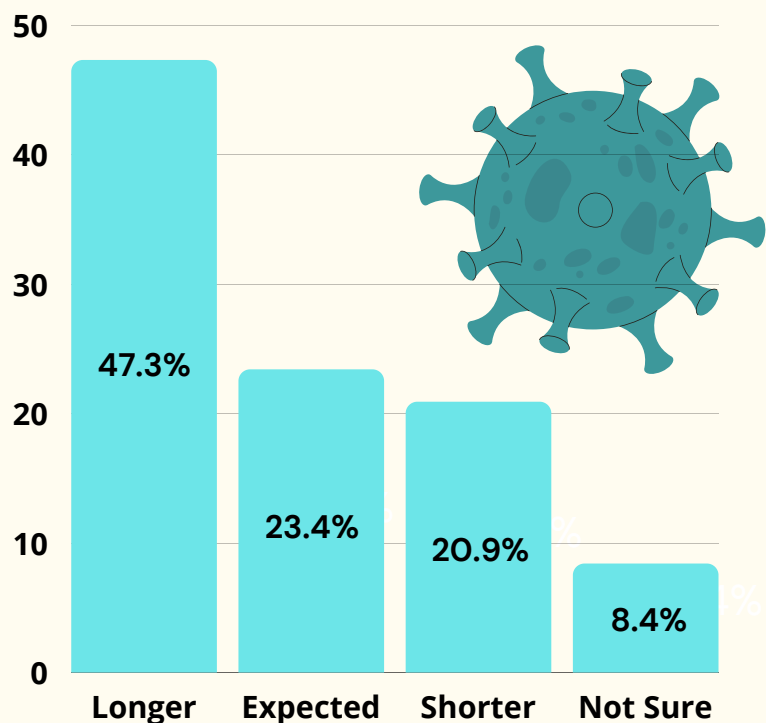
Median household income among financial aid applicants decreased from \$1600 to \$500



>\$90 Billion spent to shore up the economy and bridge social divide

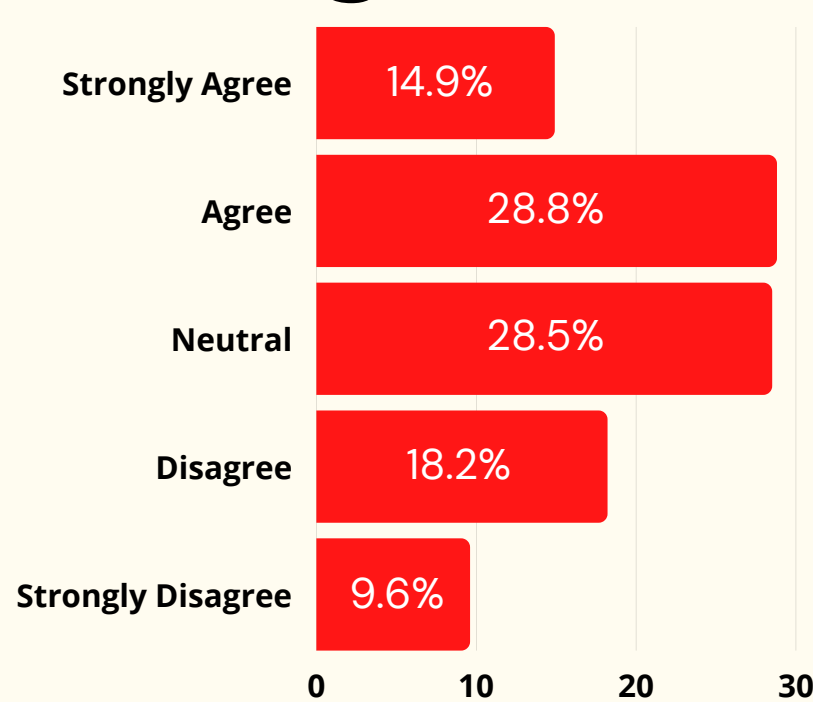


Pandemic Fatigue



1000 Respondents

interviewed in 2020 regarding the **duration** of the Covid-19 outbreak.



1000 Respondents

interviewed in 2020 on How strongly do you **agree** or **disagree** with the statement: "I am tired of following the domestic regulations that have been put in place to manage the outbreak."

Industries Affected

-33% Industry Output for Accommodation and Food Services Activities

Adaptability Gap For Accommodation and Food Services activities -47%

The COVID-19 pandemic has wreaked havoc on the travel, hotel, and leisure industry. Such businesses cannot survive without the presence of their consumers.

Recommendations



Employers can be more open to the idea of hiring candidates who are inexperienced and training them instead.

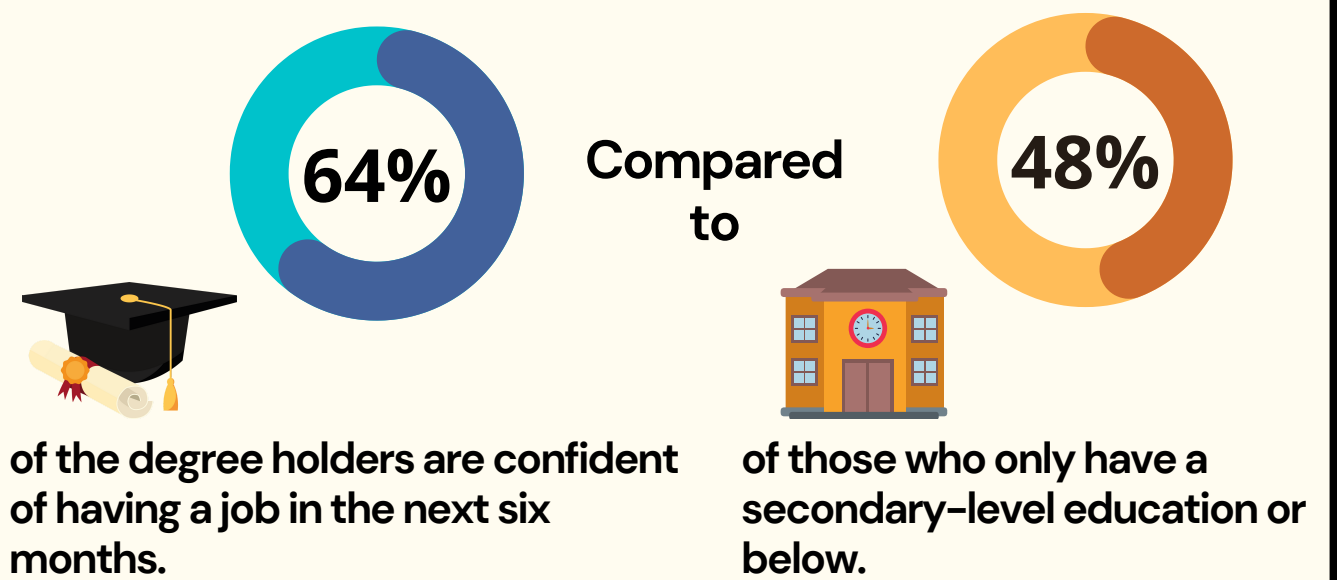
The Government can establish a One-Stop Help Centre that helps F&B and Accommodation businesses to digitalize and adapt to the current market trends.



The Government could collaborate with mental health institutes to bring free online counselling to those who are struggling with pandemic fatigue.

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 Sources: Deloitte, Straits Time, TODAY

Career Prospects



1 in 5 Fresh Graduates in Singapore held part-time or temporary jobs amidst the Covid-19 pandemic.

Top Emerging & Redundant Job Roles

