TOPIC: OUR YOUTHS

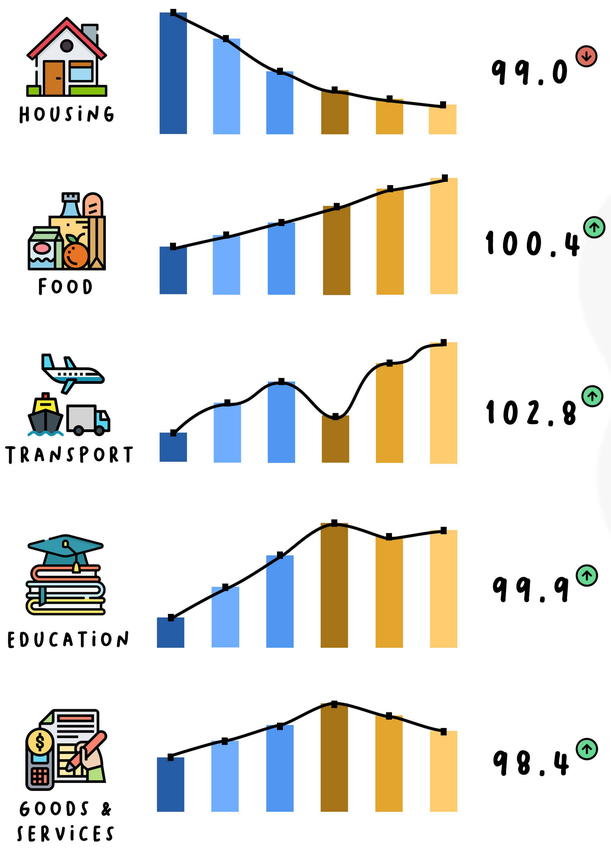
SHOULD YOU APPLY FOR UNIVERSITIES?

Is attending Universities important for youths to cope with the high standard of living in Singapore?

HIGH STANDARD OF LIVING IN

The CPI of Singapore has been increasing despite the pandemic situation which resulted in a drop of CPI in 2020 Q1, the CPI is back with an increasing trend, standing at 101.9

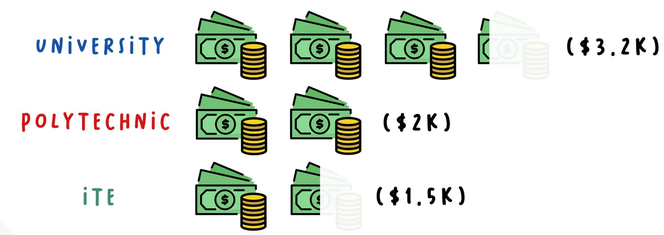
CPI FROM 2016-2021



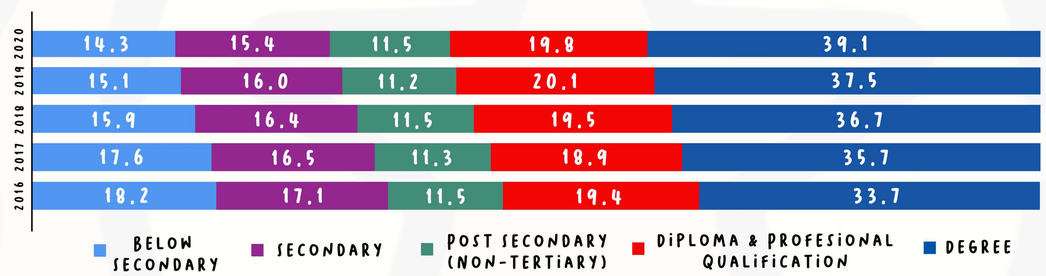
RISK FACTORS

With the intense competition in the job market, employers would be picky to select the employees with high certification level and the right skill sets to bring the company to greater heights

AVG BASIC STARTING PAY

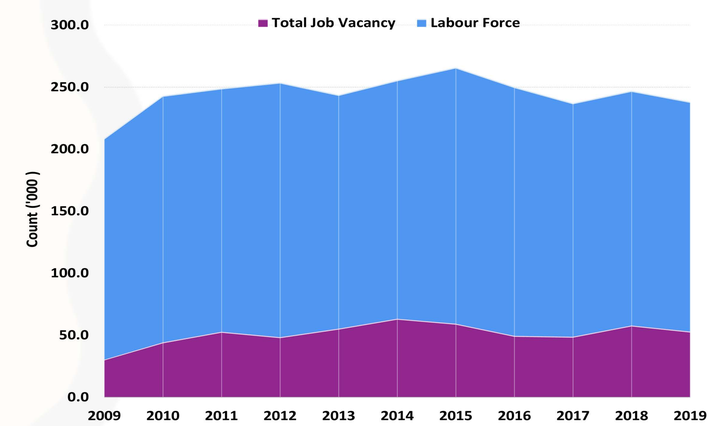


HIGHEST QUALIFICATION IN THE WORKFORCE



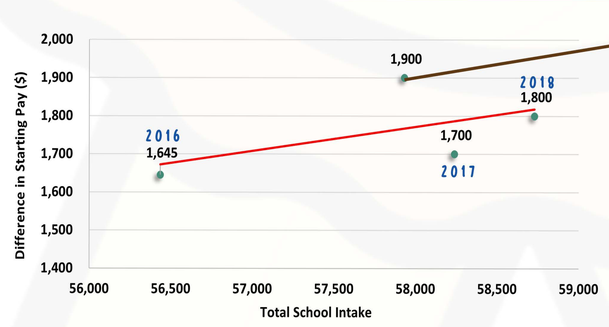
Amongst all the different qualifications, we can see a stable increase in the percentage of the workforce with degree, this hint that employers are focusing in recruiting increasing number of people with degree as compared to the other qualifications. Therefore, having a degree in years to come will be beneficial in securing a spot.

JOB DEMAND VS JOB PAY



Labour force population is much greater than the number of job vacancy available, people with higher qualification might have an upper hand to secure a job position in the Low supply high demand job market

SCHOOL INTAKE VS STARTING PAY



2019

Despite a lower school intake, there is a potential of people working without furthering their education. This caused an increase in the difference of the starting pay

DATALINKS

HTTPS://STATS.MOM.GOV.SG/PAGES/GRADUATE-STARTING-SALARY-TABLES2019.ASPX
HTTPS://DATA.GOV.SG/DATASET/GRADUATE-EMPLOYMENT-SURVEY-NTU-NUS-SIT-SMU-SUSS-SUTD
HTTPS://WWW.SSG.GOV.SG/CPE/GES.HTML
HTTPS://STATS.MOM.GOV.SG/PAGES/DISTRIBUTION-OF-THE-LABOUR-FORCE-BY-EDUCATION-AGE-AND-SEX.ASPX
HTTPS://WWW.SINGSTAT.GOV.SG/WHATS-NEW/LATEST-NEWS/CPI-HIGHLIGHTS
ICONS: RESPECTIVE ARTISTS FROM FLATICON.COM

SUGGESTIONS

If University is not a desired education path for youths, they should attend courses to further improve on themselves which would definitely help them stand out in the crowd. This might help them create an advantage over the rest of the job applicants which will allow them a higher chance to secure a job position.

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