

ACC202 Financial and Managerial Accounting

Level: 2

Credit Units: 5 Credit Units

Language: ENGLISH

Presentation Pattern: EVERY SEMESTER

Synopsis:

ACC202 Financial and Managerial Accounting is an introductory course in financial and managerial accounting. It provides an understanding of fundamental concepts used in accounting and their role in business. Students will learn the basic knowledge and skills to analyse and apply accounting information to support decision making.

Topics:

- Analysing transactions
- Adjusting accounts and financial statements
- Inventories and cost of sales
- Receivables
- Long-term assets
- Liabilities and equity
- Statement of cash flows
- Financial statement analysis
- Managerial accounting concepts and principles
- Cost allocation
- Cost-volume-profit analysis
- Master budgets

Textbooks:

John Wild, Winston Kwok, Sundar Venkatesh, Ken Shaw, and Barbara Chiappetta: Fundamental Accounting Principles: International Financial Reporting Standards MCGRAW
ISBN-13: 9789813152724-AA

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Learning Outcome:

- Analyze business transactions and explain how they are reflected in financial reports
- Describe the contents of general purpose financial statements
- Explain the impact of different cost flow assumptions when accounting for inventory
- Comment on the difference between the direct write-off and the allowance methods to account for receivables and uncollectible receivables
- Identify the net book value of long-term assets and explain how they and their related expenses are reflected in financial statements
- Categorize and describe various types of liabilities and equity
- Examine a statement of cash flows
- Use financial ratios to analyze financial statements
- Discuss managerial cost concepts
- Describe the allocation of overhead costs to products
- Compare different types of cost behaviors and use cost-volume-profit analysis
- Interpret a master budget
- Develop the essential knowledge and interpersonal skills to work effectively in a team
- Demonstrate written proficiency

Continuous Assessment Component	Weightage (%)
PRE-COURSE QUIZ	2
PRE-COURSE QUIZ	2
PRE-COURSE QUIZ	2
QUIZ	14
GROUP BASED ASSIGNMENT	15
PARTICIPATION	15
Sub-Total	50

Examinable Component	Weightage (%)
Written Exam	50
Sub-Total	50

Weightage Total **100**