

# **ACC208 Intermediate Financial Reporting**

**Level:** 2

**Credit Units:** 5 Credit Units

**Language:** ENGLISH

**Presentation Pattern:** EVERY JULY

## **Synopsis:**

ACC208 Intermediate Financial Reporting continues to expand the skills, knowledge and understanding that students have gained in ACC201e Financial Accounting and ACC206 Financial Reporting. The course continues to examine recognition, measurement and disclosure issues related to construction contract, share-based payments and employee benefits, leases, financial instruments and income taxes.

## **Topics:**

- Construction Contracts and Other Revenue-Related Issues
- Share-based payments and employee benefits
- Leases
- Financial Assets
- Financial Liabilities
- Income Taxes

## **Textbooks:**

Ng Eng Juan, Choo Teck Min, Koh Wei Chern and Low Kin Yew: A Practical Guide to Financial Reporting Standards in Singapore 7th CCH  
ISBN-13: 9789814446877

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**Learning Outcome:**

- Describe and apply the recognition, measurement and disclosures of revenue arising from construction contracts and other contracts with customers.
- Demonstrate the recognition, measurement and disclosure principles of share-based payments and employee benefits.
- Demonstrate the recognition, measurement and disclosure principles of leases.
- Illustrate the recognition, measurement, presentation and disclosures of financial assets.
- Illustrate the recognition, measurement, presentation and disclosures of financial liabilities.
- Show the accounting treatment, i.e. the recognition, measurement, presentation and disclosures, of income taxes.
- Develop the essential knowledge and interpersonal skills to work effectively in a team.
- Demonstrate written proficiency.

**Assessment Strategies:**

<b>Continuous Assessment Component</b>	<b>Weightage (%)</b>
PRE-COURSE QUIZ	2
TUTOR-MARKED ASSIGNMENT	14
PRE-CLASS QUIZ	2
GROUP BASED ASSIGNMENT	15
PRE-CLASS QUIZ	2
PARTICIPATION	15
<b>Sub-Total</b>	<b>50</b>

<b>Examinable Component</b>	<b>Weightage (%)</b>
Written Exam	50
<b>Sub-Total</b>	<b>50</b>

**Weightage Total** **100**