

ACC208 Intermediate Financial Reporting

Level: 2

Credit Units: 5 Credit Units

Language: ENGLISH

Presentation Pattern: EVERY JULY

Synopsis:

ACC208 Intermediate Financial Reporting continues to expand the skills, knowledge and understanding that students have gained in ACC201e Financial Accounting and ACC206 Financial Reporting. The course continues to examine recognition, measurement and disclosure issues related to construction contract, share-based payments and employee benefits, leases, financial instruments and income taxes.

Topics:

- Construction Contracts and Other Revenue-Related Issues
- Share-based payments and employee benefits
- Leases
- Financial Assets
- Financial Liabilities
- Income Taxes

Textbooks:

Ng Eng Juan, Choo Teck Min, Koh Wei Chern and Low Kin Yew: A Practical Guide to Financial Reporting Standards in Singapore 7th CCH
ISBN-13: 9789814446877

Ng Eng Juan, Choo Teck Min, Koh Wei Chern and Low Kin Yew: A Practical Guide to Financial Reporting Standards in Singapore 7th CCH
ISBN-13: 9789814446877-AA

Learning Outcome:

- Describe and apply the recognition, measurement and disclosures of revenue arising from construction contracts and other contracts with customers.
- Demonstrate the recognition, measurement and disclosure principles of share-based payments and employee benefits.
- Demonstrate the recognition, measurement and disclosure principles of leases.
- Illustrate the recognition, measurement, presentation and disclosures of financial assets.
- Illustrate the recognition, measurement, presentation and disclosures of financial liabilities.
- Show the accounting treatment, i.e. the recognition, measurement, presentation and disclosures, of income taxes.
- Develop the essential knowledge and interpersonal skills to work effectively in a team.
- Demonstrate written proficiency.

Continuous Assessment Component	Weightage (%)
PRE-COURSE QUIZ	2
GROUP BASED ASSIGNMENT	15
CLASS TEST	14
PRE-COURSE QUIZ	2
PARTICIPATION	15
PRE-COURSE QUIZ	2
Sub-Total	50

Examinable Component	Weightage (%)
Written Exam	50
Sub-Total	50

Weightage Total **100**