

BUS371 Doing Business with China

Level: 3

Credit Units: 5 Credit Units

Language: ENGLISH

Presentation Pattern: EVERY SEMESTER

Synopsis:

China has seen phenomenal economic growth in the past 30 years. The Chinese economy has transitioned from a centrally planned economic system to a market oriented system over the past three decades and with that transition, China has become the second largest economy in the world by 2010. China is also one of the largest exporters of goods and also one of the largest importers of goods. With this status, doing business with or in China is fast becoming an important consideration for many firms, large and small.

In this course, students will first be briefly introduced to a history of China followed by a review of the political and multi-tier administrative systems in China. It will be followed by an analysis of the current state of the Chinese economy. Students will be given access to study materials on these topics and they are expected to acquire this knowledge through self study.

In-depth discussions will follow that lead students to critical topics related to business management in China. These topics will include international economic engagement with the world and how foreign businesses can participate in the Chinese economy. Lastly, key issues regarding the future of the Chinese economy and how businesses will be affected will be discussed.

Topics:

- Brief History of China
- Administrative and Political Structure of China
- Economic Structure of China
- China's Role in the Global Economy and Its Relations with the World
- China's Legal System & Legal Discourse on the Chinese Business Environment
- China's Five-Year Plans
- Business Regulatory Issues in China
- How to set-up a company in China?
- Business Finance in China
- Special Economic & Free Trade Zones in China
- Development of China's Accounting Standards
- Development of China's Taxation System
- Government Policy and Development of Logistics and Supply Chain Industries
- China's Logistics and Supply Chain Management Environment
- Establishing Supply Chain Management Strategies in China
- How have Chinese Consumers Changed Over Time?
- Internet Consumerism and E-Commerce in China
- Potential Business Pitfalls to Watch Out for
- Cultural Norms in China to Look Out for
- The Need for Good Chinese Staff and Translator

Textbooks:

RongXing Guo, : An Introduction to the Chinese Economy – The Driving Forces Behind Modern Day China (1st John Wiley
ISBN-13: 9780470826744-AA

Learning Outcome:

- Appraise the political, administrative and legal systems in China.
- Discuss relevant economic developments in China.
- Assess the business structure, the nature of consumer markets and the consumer in China.
- Evaluate financing, accounting, taxation and other issues pertinent to doing business with China.
- Formulate supply chain management strategies in China.
- Develop independent thinking and analytical judgment.
- Construct various forms of communicative capabilities such as written reports, presentations, and class discussions.
- Organise and plan group projects.
- Analyse problems and make decisions as a team.

Assessment Strategies:

Continuous Assessment Component	Weightage (%)
PRE-COURSE QUIZ	2
PARTICIPATION	6
PRE-CLASS QUIZ	2
GROUP BASED ASSIGNMENT	38
PRE-CLASS QUIZ	2
Sub-Total	50

Examinable Component	Weightage (%)
ECA-REPORT	32.50
ECA-VIDEO	12.50
ECA-POWERPOINT	5
Sub-Total	50

Weightage Total **100**