

BUS515 Corporate Governance, Social Responsibility and Enterprise Risk Management

Level: 5

Credit Units: 5 Credit Units

Language: ENGLISH

Presentation Pattern: EVERY JAN

Synopsis:

Students will learn the concepts and fundamentals of corporate governance, which at its narrowest, deals with how corporations are directed and controlled. This area rose to prominence in the light of recent major corporate collapses in the USA notably Enron and Worldcom. Many countries around the world (including Singapore) have issued Codes of Corporate Governance. The Code of Corporate Governance 2012 of Singapore notes that the role of Board includes the assessment and management of risk, and also mandates the Board to consider sustainability issues, e.g. environmental and social factors, as part of its strategic formulation. Students on this course will also be introduced to the concept of enterprise risk management, which provides a holistic approach that goes beyond the more usual management of financial risk. They will also explore corporate social responsibility and its importance to any company today as well as sustainable business practices.

Topics:

- The role of the Boards
- Institutional elements of governance
- Anglo-American Corporate Governance
- Asian Governance
- The Code of Corporate Governance 2012
- The rise and impact of CSR
- The Global Compact
- The Singapore Compact
- Corporate and Business Ethics
- Definition of Enterprise Risk Management
- Risk assessment
- Non Traditional Security Threats (Environment, Cyber, Resources, Biological, etc)
- Responding to risk
- Monitoring and review

Textbooks:

Hopkin P, & The Institute of Risk Management: Fundamentals of Risk Management: Understanding, Evaluating and Implementing Effective Risk Management 5th Kogan Page
ISBN-13: 9780749483074-AA

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Learning Outcome:

- Critique the corporate governance structures adopted in Singapore, evaluating them against international guidelines and standards
- Advise or recommend to a hypothetical client on how to comply with Singapore's Code of Corporate Governance
- Appraise the role of corporate social responsibility in business, especially in light of the UN Global Compact
- Construct corporate social responsibility initiatives based on the Singapore Compact
- Evaluate corporate and business ethics issues
- Assess the role of enterprise risk management in the context of corporate governance
- Evaluate cases and identify risk, advising or recommending to the client how best to manage the identified risk
- Assemble paper or web resources to conduct research
- Demonstrate course competence through discussions
- Demonstrate critical thinking
- Discuss through different forms of communication, such as verbal, written and formal presentations, presenting knowledge or an argument in a way which is comprehensible to others

Assessment Strategies:

Continuous Assessment Component	Weightage (%)
PRE-COURSE QUIZ	10
TUTOR-MARKED ASSIGNMENT	25
PARTICIPATION	15
Sub-Total	50

Examinable Component	Weightage (%)
ECA	50
Sub-Total	50

Weightage Total **100**