

FIN377e Financial Plan Construction

Level: 3

Credit Units: 5 Credit Units

Language: ENGLISH

Presentation Pattern: EVERY JAN

E-Learning: BLENDED - Learning is done MAINLY online using interactive study materials in Canvas. Students receive guidance and support from online instructors via discussion forums and emails. This is supplemented with SOME face-to-face sessions. If the course has an exam component, this will be administered on-campus.

Synopsis:

Any individual aspiring to become a financial planner should be able to prepare a financial plan for the customer. This process requires an understanding of the client's needs, goals and priorities, tax considerations, risk management considerations, retirement planning and estate planning. The planner should also be able to write a comprehensive financial plan, taking into account the regulatory environment and upholding professional standards and the code of ethics. The course is structured so as to prepare students to write a comprehensive financial plan.

Topics:

- Roles and responsibilities of financial planners
- Understanding the client's needs, goals and priorities and gathering relevant data
- Components of a comprehensive written plan
- How to write a comprehensive financial plan
- Regulatory environment
- Code of ethics and professional standards

Textbooks:

: Financial Plan Construction (M6)
ISBN-13: 9789810749125

: Financial Plan Construction (M6)
ISBN-13: 9789810749125-AA

Learning Outcome:

- Discuss the roles and responsibilities of financial planning practitioners
- Distinguish the 6-step financial planning process
- Analyse the essential considerations for developing a comprehensive financial plan
- Formulate the assumptions to be used when constructing a plan
- Construct the recommendations for plan implementation
- Apply the retirement planning strategies
- Create a risk management plan
- Appraise options for education financing, and compute the education funding required
- Differentiate between a will and a trust, and apply the Estate Planning Process
- Demonstrate an understanding of the legal regulatory environment relevant to a financial planner
- Set up a financial plan in steps
- Develop soft skills required for client management

Assessment Strategies:

Continuous Assessment Component	Weightage (%)
PRE-COURSE QUIZ	2
PRE-CLASS QUIZ	2
PRE-CLASS QUIZ	2
GROUP BASED ASSIGNMENT	38
PARTICIPATION	6
Sub-Total	50

Examinable Component	Weightage (%)
Written Exam	50
Sub-Total	50

Weightage Total **100**