

# **FIN571 Compliance, Regulations and the Regulatory Environment**

**Level:** 5

**Credit Units:** 5 Credit Units

**Language:** ENGLISH

**Presentation Pattern:** EVERY JAN

## **Synopsis:**

FIN571 Compliance, Regulations and the Regulatory Environment introduces students to the regulatory environment in Singapore, the role of the Monetary Authority of Singapore and its supervisory approach, as well as key regulations applicable to most financial institutions. Through case studies and scenarios that a Compliance Officer faces at work, students are encouraged to identify compliance-related issues, analyse these issues and apply their knowledge in a practical manner to resolve the issue and/or advise stakeholders on possible solutions.

## **Topics:**

- Introduction to compliance
- Structure of compliance
- The regulatory environment
- Banking Act, Securities and Futures Act, Financial Advisers Act
- Corruption, Drug Trafficking and Other Serious Crimes (Confiscation of Benefits) Act (CDSA)
- Terrorism (Suppression of Financing) Act (TSOFA)
- Technology risk management
- Fair dealing, investment suitability and the selling process
- Automatic Exchange of Information (AEOI)/Common Reporting Standards
- Conduct, culture and ethics
- Policies and procedures within FIs governing
- Scenario-based case studies

## **Textbooks:**

Saloni P. Ramakrishna: Enterprise Compliance Risk Management: An Essential ToolKit for Bank & Financial Services John Wiley  
ISBN-13: 9781118550311

Saloni P. Ramakrishna: Enterprise Compliance Risk Management: An Essential ToolKit for Bank & Financial Services John Wiley  
ISBN-13: 9781118550311-AA

**Learning Outcome:**

- Discuss the role of the Monetary Authority of Singapore and the Singapore regulatory environment
- Appraise the key regulations within the Singapore financial services industry
- Analyse how different regulatory requirements apply in different situations
- Draw the balance between business needs and compliance requirements
- Propose practical solutions to address identified compliance risks
- Analyse and evaluate compliance-related risks in various scenarios
- Evaluate and apply acquired knowledge and understanding to achieve a practical solution for
- Assess and develop compliance solutions which reflect an appropriate balance between business
- Demonstrate ability to work within a team
- Demonstrate clear communication and writing skills

**Assessment Strategies:**

<b>Continuous Assessment Component</b>	<b>Weightage (%)</b>
PRE-COURSE QUIZ	10
PARTICIPATION	15
TUTOR-MARKED ASSIGNMENT	25
<b>Sub-Total</b>	<b>50</b>

<b>Examinable Component</b>	<b>Weightage (%)</b>
Written Exam	50
<b>Sub-Total</b>	<b>50</b>

**Weightage Total** **100**