

## **GER513 Key Economic and Financial Issues**

**Level:** 5

**Credit Units:** 5 Credit Units

**Language:** ENGLISH

**Presentation Pattern:** EVERY JULY

### **Synopsis:**

GER513 Key Economic and Financial Issues examines the economics of population ageing. The impact of an ageing population on the composition and possible shrinking of the labour force, productivity concerns, resources needed for upgrading of skills, and tax burden on the working populace are addressed. Students will be encouraged to advance their knowledge of economic policies by comparing the social security/financial protection frameworks of different countries such as UK, USA, Australia, China and Singapore. Strategies of healthcare financing in different countries, and analysis of national solutions to the economic challenges of an ageing population will also be covered. At the micro level, funding models used by Ministries for non-government agencies and the criteria will be discussed. National policies regarding lifelong learning e.g., SkillsFuture framework, support for older workers to continue working e.g. Workfare, and incentives for employees to work beyond age 62 would be examined and analysed for effectiveness.

### **Topics:**

- The economics of ageing
- Employment, economic security and poverty
- International comparisons of financial protection strategies
- Universal health insurance
- Healthcare financing
- Silver Industry
- Focus on Central Provident Fund
- Pre-retirement financial planning
- Singapore's social safety net
- Government funding models for NGOs
- Singapore National policies
- Overview of financial literacy among ageing populations

### **Textbooks:**

Park, D., Lee, SH, Mason, A.: Aging, economic growth and old-age security in Asia  
ISBN-13: 9781781952306-AA

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**Learning Outcome:**

- Analyse and understand concepts of economics of ageing
- Examine economic principles and concepts relating to the field of gerontology
- Compare and contrast social security schemes in the international context
- Discuss healthcare financing strategies and their impact on older persons
- Apply critical thinking skills in relation to government funding models
- Improve facilitation skills within a multidisciplinary team

**Assessment Strategies:**

<b>Continuous Assessment Component</b>	<b>Weightage (%)</b>
TUTOR-MARKED ASSIGNMENT	25
GROUP BASED ASSIGNMENT	25
<b>Sub-Total</b>	<b>50</b>

<b>Examinable Component</b>	<b>Weightage (%)</b>
Written Exam	50
<b>Sub-Total</b>	<b>50</b>

**Weightage Total** **100**