

LOG321e Trade Regulations and Compliance

Level: 3

Credit Units: 5 Credit Units

Language: ENGLISH

Presentation Pattern: EVERY JULY

E-Learning: BLENDED - Learning is done MAINLY online using interactive study materials in Canvas. Students receive guidance and support from online instructors via discussion forums and emails. This is supplemented with SOME face-to-face sessions. If the course has an exam component, this will be administered on-campus.

Synopsis:

International trade spans across continents and requires governance to ensure that interests are safeguarded and to facilitate the efficient flow of goods. LOG321e Trade Regulations and Compliance examines how international trade activities are regulated, elements and implications of governance bodies and trade agreements, international rights and obligations as well as dispute resolution. At the end of the course, students will be able to assess the role of law in regulating trade transactions and ensure compliance to the regulations and policies. The fundamental theme of this course will be on assessing the role of regulations and compliance in trade practices.

Topics:

- Governing international trade
- Principles of international trade
- Free trade agreements (FTAs)
- Preferential trade agreements
- Political embargoes and their impact
- Concept of national treatment
- Unfair practices and legislation
- Intellectual property issues in international trade
- Quantitative policy tools, e.g. tariffs
- Trade remedy regimes
- Trade dispute settlement
- Review of trade policies

Textbooks:

Trebilcock, M., Howse, R. and Eliason, A.: The Regulation of International Trade 4 Routledge
ISBN-13: 9781136291760-AA

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Learning Outcome:

- Illustrate the evolution of international trade theory and regulations, including the legacies of World Trade Organisation (WTO) and General Agreement on Tariffs and Trade (GATT) mechanisms.
- Interpret the mechanisms and the implications of legal agreements for appropriate application.
- Examine the effects and obligations of trade policies that are related to protectionism and also trade liberalisation regime.
- Distinguish unfair practices and recognise rights and exclusivity in international trade to minimise anti-competitive practices, abuse of power and misrepresentation.
- Compare different quantitative policy tools and trade remedy regimes to maintain fair levels of trade.
- Critique on policies and their effectiveness to anticipate potential impacts on the society.
- Appraise the effectiveness and efficiency of existing policies and the implications of future regulations and policies.
- Recommend actions to be taken to comply with trade regulations and policies.
- Propose appropriate trade strategies to maximise organisation's profits while minimising risks.

Assessment Strategies:

Continuous Assessment Component	Weightage (%)
PRE-COURSE QUIZ	2
PRE-CLASS QUIZ	2
PRE-CLASS QUIZ	2
PARTICIPATION	6
GROUP BASED ASSIGNMENT	38
Sub-Total	50

Examinable Component	Weightage (%)
Written Exam	50
Sub-Total	50

Weightage Total **100**